

9.17 Capital expenditures¹ on construction and on machinery and equipment, in current and constant (1971) dollars, 1970-79

Year	Capital expenditures (\$'000,000)						Capital expenditures as percentage of gross national expenditure ²	
	Construction		Machinery and equipment		Total		Current dollars	Constant 1971 dollars
	Current dollars	Constant 1971 dollars	Current dollars	Constant 1971 dollars	Current dollars	Constant 1971 dollars		
1970	11,319	11,962	6,479	6,673	17,798	18,635	21.0	21.4
1971	13,274	13,274	6,910	6,910	20,184	20,184	22.0	22.0
1972	14,470	13,690	7,748	7,552	22,218	21,242	21.9	21.9
1973	16,953	14,527	9,665	9,024	26,618	23,551	22.5	22.6
1974	20,771	14,975	12,111	9,952	32,882	24,927	23.2	23.0
1975	24,054	15,469	14,162	10,225	38,216	25,694	24.2	23.6
1976	28,144	16,259	15,492	10,468	43,636	26,727	23.4	22.8
1977	30,130	16,138	16,467	10,389	46,597	26,527	23.0	22.3
1978	32,261	16,155	17,977	10,237	50,238	26,392	22.6	21.5
1979	34,816	—	19,907	—	54,723	—	—	—

¹Actual expenditures 1970-77; preliminary actual 1978; intentions 1979.

²The percentage is calculated by dividing "Gross Fixed Capital Formation", as defined by the National Income and Expenditure Accounts, by the total "Gross National Expenditure".

9.18 Summary of capital and repair expenditures, by economic sector, 1977-79¹ (million dollars)

Type of enterprise and year	Capital			Repair			Capital and repair			
	Con-struction	Ma-chinery and equip-ment	Total	Con-struction	Ma-chinery and equip-ment	Total	Con-struction	Ma-chinery and equip-ment	Total	
Agriculture and fishing	1977	607.4	2,388.9	2,996.3	245.2	449.7	694.9	852.6	2,838.6	3,691.2
	1978	718.6	2,772.5	3,491.1	288.9	506.0	794.9	1,007.5	3,278.5	4,286.0
	1979	807.1	2,969.9	3,777.0	319.9	550.8	870.7	1,127.0	3,520.7	4,647.7
Forestry	1977	105.0	115.5	220.5	45.2	173.8	219.0	150.2	289.3	439.5
	1978	103.9	131.9	235.8	48.5	190.1	238.6	152.4	322.0	474.4
	1979	114.4	145.5	259.9	52.6	194.4	247.0	167.0	339.9	506.9
Mining, quarrying and oil wells	1977	2,839.6	1,025.3	3,864.9	402.2	911.1	1,313.3	3,241.8	1,936.4	5,178.2
	1978	3,018.8	773.4	3,792.2	415.6	850.6	1,266.2	3,434.4	1,624.0	5,058.4
	1979	3,630.5	775.5	4,406.0	447.3	931.4	1,378.7	4,077.8	1,706.9	5,784.7
Construction industry	1977	131.2	689.1	820.3	18.2	526.4	544.6	149.4	1,215.5	1,364.9
	1978	141.7	745.4	887.1	19.6	572.6	592.2	161.3	1,318.0	1,479.3
	1979	152.3	800.5	952.8	21.9	630.2	652.1	174.2	1,430.7	1,604.9
Manufacturing	1977	1,658.9	4,421.8	6,080.7	530.5	2,685.3	3,215.8	2,189.4	7,107.1	9,296.5
	1978	1,674.7	4,565.1	6,239.8	545.2	2,836.5	3,381.7	2,219.9	7,401.6	9,621.5
	1979	1,630.0	5,167.9	6,797.9	595.6	3,029.5	3,625.1	2,225.6	8,197.4	10,423.0
Utilities	1977	5,073.4	4,114.5	9,187.9	904.5	2,043.8	2,948.3	5,977.9	6,158.3	12,136.2
	1978	5,791.2	4,909.8	10,701.0	991.1	2,286.6	3,277.7	6,782.3	7,196.4	13,978.7
	1979	6,332.5	5,419.5	11,752.0	1,101.2	2,468.9	3,570.1	7,433.7	7,888.4	15,322.1
Trade (wholesale and retail)	1977	362.9	757.8	1,120.7	124.1	178.0	302.1	487.0	935.8	1,422.8
	1978	350.1	755.8	1,105.9	121.5	175.4	296.9	471.6	931.2	1,402.8
	1979	368.9	829.0	1,197.9	122.6	184.6	307.2	491.5	1,013.6	1,505.1
Finance, insurance and real estate	1977	1,882.5	244.3	2,126.8	125.9	40.8	166.7	2,008.4	285.1	2,293.5
	1978	2,104.2	291.8	2,396.0	149.0	79.8	228.8	2,253.2	371.6	2,624.8
	1979	2,409.2	313.0	2,722.2	170.1	88.6	258.7	2,579.3	401.6	2,980.9
Commercial services	1977	359.5	1,727.6	2,087.1	51.4	255.0	306.4	410.9	1,982.6	2,393.5
	1978	400.0	2,005.3	2,405.3	63.3	264.0	327.3	463.3	2,269.3	2,732.6
	1979	502.2	2,497.2	2,999.4	68.3	287.8	356.1	570.5	2,785.0	3,355.5
Institutions	1977	1,179.7	334.5	1,514.2	238.3	74.4	312.7	1,418.0	408.9	1,826.9
	1978	1,190.8	360.7	1,551.5	234.4	91.6	326.0	1,425.2	452.3	1,877.5
	1979	1,395.7	387.6	1,783.3	243.6	95.0	338.6	1,639.3	482.6	2,121.9
Government departments	1977	4,865.3	648.0	5,513.3	927.0	158.0	1,085.0	5,792.3	806.0	6,598.3
	1978	5,391.8	665.8	6,057.6	914.7	167.8	1,082.5	6,306.5	833.6	7,140.1
	1979	5,758.3	601.5	6,359.8	923.4	179.5	1,102.9	6,681.7	781.0	7,462.7
Housing	1977	11,064.8	—	11,064.8	2,061.0	—	2,061.0	13,125.8	—	13,125.8
	1978	11,374.9	—	11,374.9	2,332.6	—	2,332.6	13,707.5	—	13,707.5
	1979	11,714.8	—	11,714.8	2,632.5	—	2,632.5	14,347.3	—	14,347.3
Total	1977	30,130.2	16,467.3	46,597.5	5,673.5	7,496.3	13,169.8	35,803.7	23,963.6	59,767.3
	1978	32,260.7	17,977.5	50,238.2	6,124.4	8,021.0	14,145.4	38,385.1	25,998.5	64,383.6
	1979	34,815.9	19,907.1	54,723.0	6,699.0	8,640.7	15,339.7	41,514.9	28,547.8	70,062.7

¹Actual expenditures 1977; preliminary actual 1978; intentions 1979.